

Mark Greco - Bart Delfiner and David DeRienzo of Equity Retail Brokers represent seller of Ventnor Plaza

From: Equity Retail Brokers | Investment Sales <info@equityretailbrokers.com>
To: <mlgreco@mlgrealty.com>
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EQUITY RETAIL BROKERS

Bart Delfiner and David DeRienzo of Equity Retail Brokers represent seller of Ventnor Plaza



Plymouth Meeting, PA, 08/04/22 – Bart Delfiner and David DeRienzo of Equity Retail Brokers represented the seller of Ventnor Plaza, a 211,556 square-foot, grocery-anchored shopping center on Wellington Avenue in Ventnor City, New Jersey. The buyer was an investor local to the Southern New Jersey market.

Ventnor Plaza is anchored by Acme Markets and leased to national tenants such as AutoZone, Dollar Tree, H&R Block, and United States Postal Service as well as community-based tenants Island Gym, Shore Thrift, and Buy Rite Liquor Store. The property is located in a highly-trafficked corridor leading to the beach town communities of Ventnor, Margate, and Longport.

“Ventnor Plaza offered an exceptional opportunity to acquire scarce and irreplaceable bayfront real estate along the New Jersey Coast,” DeRienzo said. “Additional upside through the leasing of nearly 65,000

square feet of vacant space creates significant opportunity for value creation.”

“We are very fortunate to have worked with Lamar Companies and the buyer on this transaction. The level of professionalism from both buyer and seller was unsurpassed,” Delfiner said. “The buyer has the experience to do very well with the shopping center and we wish them the best of luck.”

If you would like more information, please contact Bart Delfiner at 484.417.2217, bdelfiner@equityretailbrokers.com, or David DeRienzo at 484.417.2214, dderienzo@equityretailbrokers.com.

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About Equity Retail Brokers

Equity Retail Brokers offers expert retail tenant representation, investment sales, leasing, and asset management services to retailers, owners, developers, and landlords. Based in Plymouth Meeting, PA, the brokerage company specializes in the Pennsylvania, New Jersey and Delaware market. Equity Retail Brokers also serves clients across North America as a member of the Retail Brokers Network, the Capital Markets Real Estate Network, and ICSC.



BART DELFINER

484.417.2217 x117

bdelfiner@equityretailbrokers.com



DAVID DeRIENZO

484.417.2214 X114

derienzo@equityretailbrokers.com



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Our mailing address is:

Equity Retail Brokers
531 W Germantown Pike Ste 103
Plymouth Meeting, PA 19462-1325

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unsubscribe_mlgreco@mlgrealty.com